

**USDA, RURAL DEVELOPMENT**  
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**Community Facilities Direct Loan**

Rural Development Community Facilities programs provide opportunities to fund projects such as health care services, public safety, police and fire stations, adult and child day care, community social or cultural services, purchase equipment, and to construct or relocate public buildings.

Program Details:

- Non-profits, tribes, and public bodies (towns or counties), who are unable to obtain commercial credit are eligible to apply.
- Eligible areas are unincorporated rural areas, cities, and towns with populations less than 20,000
- Funding can be used to build facilities and to purchase equipment.
- Types of projects include clinics, shelters, public building, day care centers, fire stations, and fire trucks.
- Typical amount of assistance: \$50,000 - \$1,000,000. We have funded hospitals at 24.5 million.
- Loans are made for 40 years maximum with a fixed interest rate. As of 6-1-2012 the interest rate is:  
Market Rate 3.375%
- Loans can be made up to 100% of market value.
- The loan must be fully secured by a lien on the property financed OR a pledge of user revenues (revenue bonds or general obligation bonds).

Contact Cheryl Scofield or Julie Scruby at the Wray Rural Development Office for more information at contact information above.